

RING20 RESEARCH AND SUPPORT UK CIO

Charity number 1165651

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023



RING20 RESEARCH AND SUPPORT UK CIO

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RING20 RESEARCH AND SUPPORT UK CIO

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Receipts:					
Donations	2	5,749	315	6,064	3,708
Sponsorship/grant funding		1,000	29,065	30,065	23,800
Member fundraising		3,749	-	3,749	12,958
Interest received		-	462	462	10
Total receipts		10,498	29,842	40,340	40,476
Payments:					
Charitable payments					
Charitable activities	3	8,945	36,379	45,324	32,453
Total payments		8,945	36,379	45,324	32,453
Net receipts/(payments)		1,553	(6,537)	(4,984)	8,022
Prior year adjustment		627	-	627	-
Transfer between funds		-	-	-	-
Net of receipts/(payments)		2,180	(6,537)	(4,357)	8,022
Cash funds brought forward	5	15,407	110,916	126,323	118,300
Cash funds carried forward	5	17,587	104,379	121,966	126,323

The notes on page 3 - 4 form part of these accounts

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Cash funds</u>			
Current account		9,603	4,748
Deposit account		112,364	121,574
		121,966	126,323
<u>Represented by</u>			
Unrestricted funds	5	17,587	15,407
Restricted funds	5	104,379	110,916
		121,966	126,323
<u>Non-monetary assets/liabilities</u>			
		2023	2022
		£	£
<u>Current assets</u>			
Debtors		50	752
		50	752
<u>Liabilities</u>			
Independent examination fee		250	250
Other creditors		-	378
		250	628
Total assets less liabilities		(200)	124

These accounts were approved by the Trustees, and signed on their behalf by:

Trustee:  _____

Date: 4th December 2023

Name: Kim Parks, Treasurer & Trustee

RING20 RESEARCH AND SUPPORT UK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and applicable accounting standards. The accounts are prepared on a cash basis.

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Going Concern

The charity is operating on a going concern basis.

1.1 These accounts are prepared on a receipts and payments basis.

2. Donations

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
General donations	5,749	315	6,064	3,708
	<u>5,749</u>	<u>315</u>	<u>6,064</u>	<u>3,708</u>

3. Expenditure from charitable activities

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Cost of sales	-	-	-	180
Advertising/marketing	31	200	231	-
Attending conferences & events	723	267	990	316
Hosting conferences & events	104	23,977	24,081	1,561
Literature & materials	43	203	246	4,805
Website & emails	255	-	255	3,178
Accountancy, examination & audit	250	-	250	250
Wages	-	-	-	2,274
Director salaries	5,344	11,555	16,899	16,392
Office expenditure	3	109	112	27
Bank charges	169	-	169	154
Computer costs	269	23	292	1,362
Insurances	456	-	456	453
Postage	92	45	137	66
Subscriptions	236	-	236	188
Telephone	510	-	510	389
Training	460	-	460	858
	<u>8,945</u>	<u>36,379</u>	<u>45,324</u>	<u>32,453</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Funds analysis	Balance at 01/04/22 £	Incoming Funds £	Expended Funds £	Transfers in/out £	Balance at 31/03/23 £
Unrestricted					
Running costs	1,412	4,931	(3,173)	-	3,170
Fundraising	5,522	6,194	(31)	-	11,685
Designated funds					
Salaries	8,473	-	(5,741)	-	2,732
	<u>15,407</u>	<u>11,125</u>	<u>(8,945)</u>	<u>-</u>	<u>17,587</u>
Restricted funds					
Family Conference	25,430	26,380	(30,100)	-	21,710
Illumina Research Project	1,921	-	(267)	-	1,654
Research Funds	77,553	462	-	-	78,015
Mental Health Workshops	6,013	-	(6,013)	-	-
Jeans for Genes	-	3,000	-	-	3,000
Total restricted funds	<u>110,917</u>	<u>29,842</u>	<u>(36,380)</u>	<u>-</u>	<u>104,379</u>
Totals	<u>126,323</u>	<u>40,967</u>	<u>(45,325)</u>	<u>-</u>	<u>121,966</u>

5. Trustee payments

During 2023, one trustee received remunerations of £15,999.96 (2022: £15,999.96) as wages during the year.

6. Related party transactions

There were no related party transactions during the year.

7. Key management personnel

No staff have earned more than £60,000 during the year.

RING20 RESEARCH AND SUPPORT UK CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of Ring20 Research and Support UK CIO for the year ended 31 March 2023 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360 
Winsley's House, High Street, Colchester, Essex

Date 8/12/2023