

# **RING20 RESEARCH AND SUPPORT UK CIO**

Charity number 1165651

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024**



# RING20 RESEARCH AND SUPPORT UK CIO

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# RING20 RESEARCH AND SUPPORT UK CIO

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

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	Note	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
<b>Receipts:</b>					
Donations	2	18,140	-	18,140	6,064
Sponsorship/grant funding		-	4,000	4,000	30,065
Member fundraising		25,765	-	25,765	3,749
Interest received		-	2,247	2,247	462
<b>Total receipts</b>		<b>43,905</b>	<b>6,247</b>	<b>50,152</b>	<b>40,340</b>
<b>Payments:</b>					
<b>Charitable payments</b>					
Charitable activities	3	15,512	7,000	22,512	45,324
Fundraising expenditure		829	-	829	-
<b>Total payments</b>		<b>16,341</b>	<b>7,000</b>	<b>23,341</b>	<b>45,324</b>
<b>Net receipts/(payments)</b>		<b>27,564</b>	<b>(753)</b>	<b>26,811</b>	<b>(4,984)</b>
<b>Prior year adjustment</b>		-	-	-	627
<b>Transfer between funds</b>		-	-	-	-
<b>Net of receipts/(payments)</b>		<b>27,564</b>	<b>(753)</b>	<b>26,811</b>	<b>(4,357)</b>
<b>Cash funds brought forward</b>	5	17,587	104,379	121,966	126,323
<b>Cash funds carried forward</b>	5	<b>45,151</b>	<b>103,626</b>	<b>148,777</b>	<b>121,966</b>

The notes on page 3 - 4 form part of these accounts

# RING20 RESEARCH AND SUPPORT UK CIO

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<b><u>Cash funds</u></b>			
Current account		2,166	9,603
Deposit account		146,611	112,363
		<u>148,777</u>	<u>121,966</u>
<b><u>Represented by</u></b>			
Unrestricted funds	5	45,151	17,587
Restricted funds	5	103,626	104,379
		<u>148,777</u>	<u>121,966</u>
<b><u>Non-monetary assets/liabilities</u></b>			
<b><u>Current assets</u></b>			
Debtors		50	50
		<u>50</u>	<u>50</u>
<b><u>Liabilities</u></b>			
Independent examination fee		340	250
Creditors		249	-
		<u>589</u>	<u>250</u>
Total assets less liabilities		<u>(539)</u>	<u>(200)</u>

These accounts were approved by the Trustees, and signed on their behalf by:

Trustee:  \_\_\_\_\_

Date: 23rd September 2024

Name: Kim Parks

# RING20 RESEARCH AND SUPPORT UK CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. Accounting policies

#### Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and applicable accounting standards. The accounts are prepared on a cash basis.

#### Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

#### Resources expended

These have been analysed using a natural classification.

#### Going Concern

The charity is operating on a going concern basis.

1.1 These accounts are prepared on a receipts and payments basis.

### 2. Donations

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
General donations	18,140	-	18,140	6,064
	<b>18,140</b>	<b>-</b>	<b>18,140</b>	<b>6,064</b>

### 3. Expenditure from charitable activities

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Cost of sales	-	-	-	-
Advertising/marketing	-	-	-	231
Attending conferences & events	2,187	394	2,581	990
Hosting conferences & events	-	185	185	24,081
Literature & materials	-	189	189	246
Website & emails	-	374	374	255
Accountancy, examination & audit	-	250	250	250
Director salaries	13,246	4,000	17,246	16,899
Office expenditure	22	331	353	112
Bank charges	-	95	95	169
Computer costs	-	219	219	292
Insurances	-	360	360	456
Postage	25	84	109	137
Subscriptions	32	245	277	236
Telephone	-	199	199	510
Training	-	75	75	460
	<b>15,512</b>	<b>7,000</b>	<b>22,512</b>	<b>45,324</b>

# RING20 RESEARCH AND SUPPORT UK CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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4. Funds analysis	Balance at 01/04/23 £	Incoming Funds £	Expended Funds £	Transfers in/out £	Balance at 31/03/24 £
<b>Unrestricted</b>					
Running costs	3,170	18,140	(15,512)	23,034	<b>28,832</b>
Fundraising	11,685	25,765	(829)	(36,621)	-
<b>Designated funds</b>					
Salaries	2,732	-	-	10,587	<b>13,319</b>
Overheads	-	-	-	3,000	<b>3,000</b>
	<u>17,587</u>	<u>43,905</u>	<u>(16,341)</u>	<u>-</u>	<u>45,151</u>
<b>Restricted funds</b>					
Family Conference	21,710	-	-	-	<b>21,710</b>
Illumina Research Project	1,654	-	-	-	<b>1,654</b>
Research Funds	78,015	2,247	-	-	<b>80,262</b>
Ninevah Trust	-	4,000	(4,000)	-	-
Jeans for Genes	3,000	-	(3,000)	-	-
<b>Total restricted funds</b>	<u>104,379</u>	<u>6,247</u>	<u>(7,000)</u>	<u>-</u>	<u>103,626</u>
<b>Totals</b>	<u>121,966</u>	<u>50,152</u>	<u>(23,341)</u>	<u>-</u>	<u>148,777</u>

### 5. Trustee payments

During 2024, one trustee received remunerations of £17,246 (2023: £15,999.96) as wages during the year.

### 6. Related party transactions

There were no related party transactions during the year.

### 7. Key management personnel

No staff have earned more than £60,000 during the year.